USDr TERMS OF USE

Last updated June 20, 2026

1. The Token; These Terms

These Terms of Use govern the acquisition, holding, transfer and use of USDr, the senior, fully backed stable-value token issued by RealFi Reserve Ltd. (the **"Issuer"**). They read together with the USDr Terms & Conditions and Mint User Agreement (which control for Mint Users), the USDr Reserve Management Policy, the Risk Disclosure Statement, the RealFi Terms of Service, the RealFi Points Program Terms, the Privacy Policy and the Cookie Policy. Mainnet USDr only is within these Terms; testnet USDr carries no economic value and is not backed.

2. Backing; Redemption; No Yield

Every unit of mainnet USDr in circulation is backed by reserves held under the Reserve Management Policy, with redemption at up to one US dollar of reserve value available only to onboarded institutional Mint Users transacting from whitelisted addresses. Secondary-market holders have no direct redemption claim against the Issuer. USDr pays no interest and no yield; holders hold only the redemption right at par through the institutional mechanism. USDr is not a deposit, is not insured or guaranteed by any government or scheme, and is not legal tender.

3. Eligibility; Prohibited Jurisdictions

USDr is not offered to Prohibited Persons or to persons in or habitually located or resident in Prohibited Jurisdictions (as defined in the Terms of Service and the Documentation, currently including the United States, the European Union, Hong Kong, and the United Kingdom, and jurisdictions which are subject to sanctions or embargoes administered or enforced by the United States Office of Foreign Assets Control, the United Nations Security Council, the European Union, or His Majesty's Treasury of the United Kingdom (including as extended to the British Virgin Islands). Minting is institutional-only following KYB, AML and sanctions screening. Geo-blocking, whitelisting and contractual distribution restrictions apply; circumvention of eligibility restrictions is a material breach.

4. USDr and the Points Program

Holding and using USDr may earn Points under the RealFi Points Program Terms. In particular: (a) designated one-time events, such as minting USDr against designated collateral types, may earn Points calculated by applying the published one-time multiplier to the USD value minted; (b) designated perpetual positions, such as holding, supplying, lending or providing liquidity in USDr at integrated venues, may accrue Points daily at published multipliers; and (c) USDr balances of at least US$100 held at randomised snapshots during the first three months after Mainnet launch count toward the vesting of Testnet Points under the Snapshot Mechanism.

Points are promotional incentives only. They are not a feature, right or property of USDr; they do not affect, and are not backed by, the USDr reserves; they confer no claim against the Issuer or the reserves; and the award, adjustment, revocation, vesting and conversion of Points are governed exclusively by the Points Program Terms, which the Operator, as defined in the RealFi Points Program Terms, may change or terminate as provided. The existence of the RealFi Points Program is not a representation as to the value, yield or future performance of USDr or of RFG, and Points are not interest, yield or any other return paid on USDr.

By participating in the RealFi Points Program in connection with USDr, you consent to the Operator observing the balances and positions of your linked wallets at unannounced snapshot times and using those observations for vesting determinations, as described in the Points Program Terms and the Privacy Policy. The Operator will not have control of your private keys.

5. Risks; Disclaimers

Acquiring, holding or using USDr involves a high degree of risk, including de-peg, run, smart-contract, oracle, custody, regulatory and total-loss risks, as described in the Risk Disclosure Statement, which you are deemed to have read. Points-related risks are additional: Points may be adjusted or revoked, may never vest or convert, and any indicative RFG equivalent is illustrative only. To the maximum extent permitted by law, the Issuer's liability is limited as set out in Section 7 of the RealFi Terms of Service.

6. Changes; Governing Law

The Issuer may amend these Terms of Use prospectively, with version number and effective date shown; material changes will be notified through the Services. Where these Terms of Use conflict with the USDr Terms & Conditions and Mint User Agreement or the Reserve Management Policy, those documents prevail. Governing law and dispute resolution follow Sections 8 and 9.5 of the RealFi Terms of Service (British Virgin Islands law; BVI IAC arbitration; class action waiver).